

## **IDBI to disburse compensation package**

The Industrial Development Bank of India (IDBI) has been made the nodal agency for distributing the Montreal Protocol-approved US\$80 million compensation package to four Indian firms. This amount was approved last year as compensation for phasing out the manufacture of CFC products. The World Bank will provide the money to IDBI, which in turn will distribute it among the four companies. The four companies are SRF Ltd., Gujarat Fluorocarbons, Navin Fluorocarbons and a Sanmar Group company. (Chemical Industry Digest, July-August 2000)